

Estimated Amount of Respective Farm Products That Could be Purchased With Average Earnings From One Hour's Labor  
in Selected Industries, 1909-14 Average, 1918 and 1942

INDUSTRY	FARM PRODUCTS																																									
	Cotton			Wheat			Corn			Dry Edible Beans			Potatoes			Peanuts			Rice			Tobacco			Hogs			Beef Cattle			Butter			Milk			Eggs			Chickens		
	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942	1909-1914	1918	1942			
	Pounds			Pounds			Pounds			Pounds			Pounds			Pounds			Pounds			Pounds			Pounds			Pounds			Pounds			Dozens			Pounds					
All Manufacturing	1.7	1.3	4.5	14.4	10.8	47.9	18.4	13.5	53.0	6.3	5.0	16.4	18.2	18.6	44.2	4.4	5.7	14.3	11.7	8.6	23.8	2.1	1.3	2.4	2.9	2.3	6.5	3.9	3.7	8.0	0.8	0.9	2.4	13.2	12.4	33.2	1.0	1.0	2.9	1.9	1.7	4.5
Cotton Manufacturing	1.2	0.9	2.9	9.8	7.8	30.3	12.5	9.8	33.5	4.3	3.7	10.4	12.4	13.5	28.0	3.0	4.1	9.0	7.9	6.3	15.1	1.4	1.0	1.5	2.0	1.7	4.1	2.6	2.7	5.1	0.6	0.6	1.5	9.0	9.0	21.0	0.7	0.7	1.8	1.3	1.2	2.9
Iron and Steel	2.3	2.0	5.0	19.4	16.9	52.8	24.9	21.2	58.3	8.5	7.9	18.0	24.6	29.1	48.7	6.0	8.9	15.7	15.8	13.5	26.2	2.9	2.1	2.6	3.9	3.6	7.2	5.3	5.8	8.8	1.1	1.4	2.7	17.9	19.5	36.5	1.3	1.6	3.1	2.5	2.7	5.0
Woolen	1.4	1.2	3.9	11.6	10.0	41.9	14.9	12.6	46.3	5.1	4.7	14.3	14.8	17.3	38.7	3.6	5.3	12.5	9.5	8.0	20.8	1.7	1.2	2.1	2.4	2.1	5.7	3.2	3.5	7.0	0.7	0.8	2.1	10.7	11.6	29.0	0.8	1.0	2.5	1.5	1.6	3.9
Bituminous Coal	2.5	2.1	5.6	21.3	17.5	59.5	27.2	22.0	65.8	9.3	8.2	20.3	26.9	30.3	54.9	6.5	9.2	17.7	17.3	14.1	29.6	3.1	2.1	2.9	4.3	3.7	8.1	5.8	6.1	10.0	1.2	1.4	3.0	19.5	20.2	41.2	1.5	1.7	3.5	2.7	2.8	5.6
Clothing	1.8	1.4	3.5	15.5	11.9	37.0	19.8	15.0	40.9	6.8	5.6	12.6	19.6	20.6	34.1	4.7	6.3	11.0	12.6	9.6	18.4	2.3	1.5	1.8	3.1	2.5	5.1	4.2	4.1	6.2	0.9	1.0	1.9	14.2	13.8	25.6	1.1	1.1	2.2	2.0	1.9	3.5
Slaughtering and Meat-Packing	1.6	1.3	4.3	13.1	10.8	45.3	16.8	13.6	50.1	5.7	5.1	15.5	16.6	18.6	41.8	4.0	5.7	13.5	10.7	8.7	22.5	1.9	1.3	2.2	2.7	2.3	6.2	3.6	3.7	7.6	0.8	0.9	2.3	12.0	12.5	31.4	0.9	1.0	2.7	1.7	1.7	4.3
Boots and Shoes	1.9	1.2	3.5	15.6	9.8	36.9	20.0	12.4	40.7	6.8	4.6	12.6	19.8	17.0	34.0	4.8	5.2	11.0	12.7	7.9	18.3	2.3	1.2	1.8	3.2	2.1	5.0	4.2	3.4	6.2	0.9	0.8	1.9	14.4	11.4	25.5	1.1	0.9	2.2	2.0	1.5	3.5
Lumber (Sawmills)	1.6	1.2	3.4	13.1	9.9	35.7	16.7	12.4	39.4	5.7	4.6	12.2	16.6	17.0	32.9	4.0	5.2	10.6	10.6	7.9	17.7	1.9	1.2	1.8	2.6	2.1	4.9	3.5	3.4	6.0	0.8	0.8	1.8	12.0	11.4	24.7	0.9	0.9	2.1	1.7	1.6	3.4
Hosiery and Knit Goods	1.3	1.0	3.1	10.7	8.5	33.1	13.6	10.7	36.6	4.6	4.0	11.3	13.5	14.7	30.6	3.3	4.5	9.9	8.7	6.8	16.5	1.6	1.0	1.6	2.2	1.8	4.5	2.9	2.9	5.6	0.6	0.7	1.7	9.8	9.8	23.0	0.7	0.8	2.0	1.4	1.3	3.1

Source: The computations are based on (1) prices received by farmers as published by the U. S. Department of Agriculture; (2) hourly earnings as reported in Real Wages in the United States, 1890-1926, by Paul Douglas, for the 1909-14 average and 1918 (with some series adjusted to the Bureau of Labor Statistics level); and (3) 1942 hourly earnings as reported by the Bureau of Labor Statistics.

Farm prices are those received by farmers for the period August 1909 to July 1914 and the season average for 1918 and 1942. The five-year average for hourly earnings is the calendar years 1910-14.

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